



Arvind Magan & Associates Inc.

Chartered Accountants (SA) • Registered Auditors





FOUNDER AND CEO
Arvind V. Magan CA (SA)

Name of Company: **Arvind Magan & Associates Inc.**

Established: March 2003

Practice number: 901362

BBBEE status: Level 1 Contributor

VAT Registration number: 4910264847

Banking Details: ABSA Wealth

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About

Arvind V. Magan is a qualified Chartered Accountant and Registered Auditor since 1992, who has extensive business experience in the Auditing, Accounting, Finance and Management sectors.

Upon the completion of his articles at **Ernst & Young (EY)**, he was appointed as a Supervisor. He also held the position of Professional Associate / Audit Manager at MSGM Masuku Jeena Inc.(now **PricewaterhouseCoopers Inc.**) for four years prior to establishing Arvind Magan & Associates in 2003.

Our Values

- **Integrity**

We embrace and uphold the highest standards of personal and professional ethics, honesty and trust.

- **Respect**

We treat all individuals with uncompromising respect, equality and fairness.

- **Empowerment**

We believe in true empowerment of all people at all levels.

- **Responsibility**

We take responsibility for fulfilling our commitments to our clients with a clear understanding of mutual success accountability.

Our Services

- **Assurance** provides assurance to clients on their financial performance and operations, as well as helping our clients improve their external financial reporting.
- **Tax** assists clients in complying with tax related legislation and regulations.
- **Advisory** as targets increase so do risks, we help your business to make and sustain improvements, while responding more quickly to change.
- **Transactions** we offer integrated, objective advisory services that are designed to help you evaluate opportunities, execute your transactions more efficiently and achieve your strategic goals.

What We Bring To Your Business

- **Deep Understanding**
We work closely with you to gain a deep insight into your business and take time to fully understand your company's issues, objectives, strengths and vulnerabilities.
- **Knowledge**
We are dedicated to improving performance through benchmarking, networking and leading practice. We seek to identify issues before they become problems.
- **Insights & Proven Practices**
We combine fresh thinking with global methodologies, tools and proven practices. This means that you benefit from our ideas and insights delivered through quality service.
- **Flexibility**
The way we work allows us to help you respond swiftly to the challenges you face. We tackle your issues with energy and enthusiasm, helping you achieve your potential.
- **Integrity**
We act with integrity, have mutual respect and are open and honest in everything we do.

Advisory Services

Advisory services offer a range of skills to assist businesses in restructuring or expansion, improving efficiencies and adapting to changing regulatory environments.

Advisory services focus on three main areas: Growth, Governance and Performance. We will work closely with you as you restructure and expand, either organically or through acquisitions. We aim to help you improve efficiency and provide support as you adapt to demanding regulatory environments. Our core skills are to be found in these areas and it is here that we can assure you quality of service.

We have developed specialist skills along the following service lines.

- Accounting Advisory Services & Business Performance Services
- Corporate Recovery & Forensic Investigation
- Financial Risk Management
- Internal Audit Services
- Programme Management and Quality Assurance
- Restructuring

Accounting Advisory Services

Our Accounting Advisory professionals work with our clients to help them achieve accounting compliance, provide advice on how they might organise their financial reporting processes and ensure that accounting operations match the objectives of the business. This applies to both the private and public sectors. Each of these has important ramifications for our clients in several areas:

- Converting to International Financial Reporting Standards (IFRS)
- Accounting support at all levels of the organisation
- Improving the speed and quality of financial reporting (Quality Close)
- Improvements in the financial reporting process chain, and finance function efficiency
- Pre and post deal integration services to ensure maximum value and process efficiency in any transaction
- These are discussed in more detail below under our “services” section

Our Services:

Accounting Support Services can supplement an organisations in-house accounting knowledge to address short to medium term resource constraints. This enables our clients to focus their attention on addressing more pressing or non-routine issues.

- Secondment of Accounting Staff
- Development of Accounting Policies
- Development of Financial Policies and Procedure Manuals
- Compilation of Financial Statements
- Consolidation of group results

The following are the services that clients can benefit from:

Finance Strategy

A finance strategy builds commitment and alignment for the finance team around a common vision. Through a series of practical steps that involve stakeholders, customers and staff, a vision is created and turned in to a strategy and plan that can be implemented successfully.

Business Intelligence and Business Performance Management

Business performance can be improved by aligning strategies with business planning. By focusing on budgeting, forecasting and reporting, including KPI's, metrics and scorecards, clients can make use of valuable information to make more informed decisions about their businesses.

Quality Close and Reporting

In the face of rising stakeholders' expectations and regulations companies are under increasing pressure to produce reports faster, with more accuracy and greater transparency. By documenting processes, clients gain insight in to bottle necks and find ways of improving the quality and speed of their reporting, without losing sight of the importance of compliance. The quality close and reporting offering will find areas for improvement covering the whole financial reporting process.

Services Include:

- Assess impact and/or complexity of changes
- Identify training needs
- Project manage implementation process
- Perform gap-analysis between old and new accounting standards
- Traditional accounting standards
- Implement required changes

Audit Services

Our audit process enables our professionals to give appropriate consideration to the unique elements of the entity whose financial statements are being audited — its culture, the motivations of management, the industry in which it competes, competitive pressures, and the risks inherent within those elements.

We share our clients' objectives of credibility and transparency in financial reporting. Each of our professionals is committed to delivering reliable, independent audit reports. Fulfilling this commitment to maintain high audit quality requires vigilance in making sure our audit complies with changing regulations and the professional standards of South African Institute of Chartered Accountants. Audit services include Financial Statement Audit, Financial Statement Review & Compilation and Internal Control over Financial Reporting.

Audit Methodology

Our Audit Methodology meets our global goal of delivering quality, independent, rigorous audits, guiding our professionals in delivery of the audits of our clients' financial statements.

Our Audit Methodology also emphasizes the critical nature of substantive procedures, and effective risk assessment and control testing activities. The methodology uses a multidisciplinary approach with industry experienced and subject matter professionals with the knowledge, skill and experience necessary to perform the engagement.

Selected Accounting and Audit Industry Clients:

- Clearing, Forwarding and Warehousing Turnover: R 5.1 billion
- Retail Mall Turnover: R 1.5 billion
- Logistics & Transportation Turnover: R 950 million
- Set Top Box and TV Manufacturer Turnover: R 900 million
- Hospitality and Hotel Industry Turnover: R 650 million
- Financial Services Turnover: R 350 million
- Footwear Manufacturing Turnover: R 150 million
- Non-Profit Organisation Turnover: R 150 million
- Wholesale and Retail of Clothing Turnover: R 30 million
- Sibaya Community Trust

Tax Services

Quality, consistency and customization to support your tax function.

Your business will only achieve its true potential if you build it on strong foundations and grow it in a sustainable way. We believe that managing your tax obligations responsibly and proactively can make a critical difference. Our global teams of talented people bring you technical knowledge, business experience and consistent methodologies, all built on our unwavering commitment to quality service — wherever you are and whatever tax services you need.

Effective compliance and open, transparent reporting are the foundations of a successful tax function. Tax strategies that align with the needs of your business and recognize the potential of change are crucial to sustainable growth. So we create highly networked teams who can advise on planning, compliance and reporting and maintain effective tax authority relationships — wherever you operate.

Business Tax Services

Our Business Tax services are designed to meet your business tax compliance and advisory needs, wherever in the world you're located. Our tax professionals draw on their diverse perspectives and skills to give you a seamless global service.

Wherever you need resources, we can be with you. Our holistic approach:

Builds sustainable tax strategies based on technical knowledge, combined with practical, commercial and industry knowledge

Provides the deep accounting and compliance knowledge and tried-and-tested methodologies you need for efficient reporting

Helps you assess, improve and monitor your tax function's processes, controls and risk management.

Supports you in managing your relationships with tax authorities effectively

Our talented people, consistent global methodologies and unwavering commitment to quality service will help you build the strong compliance and reporting foundations and sustainable tax strategies that help your business achieve its ambitions.

Personal Tax Services

Our Personal Tax Services practice offers an integrated approach to providing coordinated financial wealth management assistance to high-net-worth individuals whether domestic or cross-border.

With dedicated resources in major markets around the world, our talented people, proven methodologies and in-depth knowledge help you to effectively manage your requirements. We have experience working with individuals and companies of many sizes across all aspects of the tax life cycle — planning, provision, compliance and controversy.

Our approach provides professionally prepared returns, related calculations and advice, as well as integrated tax planning.

Tax Accounting & Risk Advisory Services

Today's business and tax environment is increasingly complex, there are more and more demands for transparency, tax departments are under pressure to be more effective and highly qualified professionals can be hard to obtain.

To help you respond to these demands, we provide assistance in three key areas:

- Tax accounting: supporting quarterly and annual tax provision calculations, validating tax balance sheet accounts and implementing new accounting standards under IFRS and/or local GAAP
- Tax function performance: improving operating strategy and organization design, tax process and controls and data and systems effectiveness
- Tax risk: identifying and prioritizing key risks and assisting with controls monitoring and remediation

The scope and nature of our services may differ depending on whether you are an auditor non-audit client. What's consistent is the high-quality service our professionals provide to address your unique needs, throughout the entire tax life cycle of planning, provision, compliance and working with the tax authorities.

Tax Performance Advisory

Globalization, regulation, corporate governance, increased transparency, limited resource pools and shorter financial close cycles are just some of the factors facing corporate tax leaders today. With these challenges here to stay, your tax function needs to effectively manage these competing responsibilities and stakeholders while delivering enhanced performance not just in the tax department but across the wider business as well.

Tax Policy & Controversy

Rapid globalization has brought increasing interconnectivity between businesses and permanent shifts in the flow of capital, resulting in a large number of new questions for tax departments.

The economic downturn and its resulting impact on profits is increasing the pressure on tax directors, who are being asked to do more with fewer resources. Tax departments are bearing the responsibility of more corporate risk than ever and tax has a higher profile, not only with company management but also with shareholders, regulators, the media and other industry observers.

Resolving impediments to business through tax policy development needs a team that can work with government to explain issues, clarify objectives, and achieve a successful outcome for everyone. Our global tax policy network has firsthand experience of developing and advising on policy initiatives, both as external advisers to governments and companies, and as advisers inside government.

Our dedicated teams of tax policy professionals and business modelers work with clients in both the public and private sectors. We develop a targeted approach to address your specific business requirements and improve the chance of a successful outcome.

Forensic Accounting

Our Company specialises in Forensic Investigations and Dispute Services. We offer a complete spectrum of forensics services, with a degree of excellence that is second to none.

Some of our mainstream service lines include:-

- Fraud Investigation and Anti-Corruption
- Fraud & Corruption Risk Management
- Forensic Consulting
- Analytical and Forensic Technology
- Business Intelligence Services
- Data Interrogation
- Fraud Prevention
- Legal Costs Assessment

As a well-established company, we are able to provide you with highly competent and skilled professionals specialized in all areas of investigation. Our multi-disciplinary team includes: -

- Advocates
- Fraud Examiners
- Chartered Accountants
- Risk Managers
- Technology Experts
- Attorneys

We also utilize a network of specialists such as investigators, hand-writing analysts, questioned document examiners, psychologists, polygraph and security experts.

As a discipline, forensic services have become indispensable in ensuring that complex and high value criminal cases are thoroughly investigated and that the appropriate evidence is presented to the court by an expert in an understandable manner. Our investigations include, inter alia, securing available evidence, conducting interviews with witnesses and analysing accounting data.

All investigations are undertaken with the main objective to recover losses, provide for ongoing savings and trying to prevent the recurrence of fraudulent activities within the organisation.

We are able to assist you by providing assistance to your organisation in preparing for criminal and disciplinary charges against individuals suspected of fraudulent activity. This includes the preparation of financial and legal evidence for trial and providing expert court testimony.

We provide the skills, experience and knowledge tailored to investigate thoroughly, report comprehensively and build solid cases to procure effective disciplinary and criminal convictions.

Our team assists companies in implementing effective fraud and corruption prevention strategies.

Our products include:

- Development and/or review of practical Fraud and Corruption Prevention Policies, Fraud and Corruption Prevention Plans, Fraud and Corruption Response Plans and Whistle Blower Policies
- Measuring the effectiveness of Fraud and Corruption Prevention Strategies
- Conducting Fraud Risk Assessments and compiling Fraud Risk Registers for clients
- Fraud trend analysis
- Developing Fraud Investigation Methodologies for forensic divisions
- Provide guidance to client's forensic teams on how to conduct specific complicated investigations
- Fraud awareness training – classroom style and/or through e-learning
- Conducting Web-based fraud and corruption perception surveys amongst employees
- Conducting Legal Costs Assessments for the Applicant/Plaintiff or Respondent/Defendant, Analysing Bill of Costs, Reviewing Draft Bill of Costs, Assessing Bills of Costs upon Notice of Intention to Tax Bill of Costs, Inspection of Notes and/or Documents pertaining to items on Bill of Costs, Compiling recommendations on Oppositions to Bill of Costs

On completion of an assignment, we will issue a forensic audit report incorporating our procedures and findings. Our findings will be substantiated by documentary evidence. We are available to testify as expert witnesses in legal proceedings, should the findings of the investigation warrant such action.

We believe that you will find us to be professional and flexible in our approach, rigid in our determination to achieve project objectives and sensitive to the economic and political environment in which we operate.